



New Jersey Department of Children and Families Policy Manual

Manual:	NJAC	NJ Administrative Code Excerpts	Effective Date:
Title	5	Community Affairs	
Chapter	62	Women'S Micro-Business Program	1/6/2011
Subchapter:	1	General Provisions	
Section	1	Purpose and scope (N.J.A.C. 5:62-1.1)	

§5:62-1.1 Purpose and scope

(a) The purpose of this program is to establish a micro-business credit program to provide assistance to unemployed and underemployed women in New Jersey so that they may reenter the workforce.

(b) The program will provide a funding source to support programs for certified development corporations or to a Statewide organization for:

1. Issuing loans, loan guarantees, or both, to qualified recipients;
2. Providing extensive training and technical assistance to qualified recipients; and
3. Payment of reasonable administrative expenses as approved by the Commissioner, except that such expenses shall not amount to greater than 20 percent of the grant.